

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3704
Version:	CS
Request Number:	9933
Author:	Kannady
Date:	2/21/2024
Impact:	\$0

Research Analysis

The committee substitute for HB 3704 allows real estate contracts to include a contingency of up to 180 days for securing necessary permits, lot changes, zoning changes, and any other land use approvals.

Prepared By: Autumn Mathews

Fiscal Analysis

This measure allows for certain use of contingency in real estate contracts. In its current form, HB3704 is not anticipated to have a budget on state impact or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.